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GV 204523

THE STATE OF TEXAS

v.

AMCARE HEALTH PLANS OF TEXAS,
INC. and AMCARE MANAGEMENT, INC.

§
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§
§
§
§

IN THE DISTRICT COURT OF

TRAVIS COUNTY, TEXAS

200th JUDICIAL DISTRICT

SPECIAL DEPUTY RECEIVER'S BUSINESS PLAN FOR MARCH 2005

TO THE HONORABLE JUDGE OF THIS COURT:

COMES NOW, Jean Johnson, Special Deputy Receiver under contract to the Permanent Receiver of Amcare Health Plans of Texas, Inc. and Amcare Management, Inc., and presents a Business Plan pursuant to TEX. INS. CODE ANN. art. 21.28, § 2(a). The Business Plan covers the period of March 1, 2005, through March 31, 2005.

Respectfully submitted,

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By: Brian E. Riewe

Attorneys for the Special Deputy Receiver

FILED

05 APR 15 AM 10: 01

Hannah Robinson, Esq.
DISTRICT CLERK
TRAVIS COUNTY, TEXAS

CERTIFICATE OF SERVICE

I certify that a true and correct copy of the above document was forwarded via electronic mail to the following persons on this the 15th day of April 2005.

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Brian E. Riewe

Brian E. Riewe

**Business Plan of Special Deputy Receiver
March 31, 2005
AmCare Health Plans of Texas, In Receivership
R 512H**

**Submitted By:
Jean Johnson, SDR**

**BUSINESS PLAN OF SPECIAL DEPUTY RECEIVER
AmCare Health Plans of Texas, Inc. in Receivership**

**R 512H
March 31, 2005**

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Business Plan

for

**AmCare Health Plans of Texas, Inc. in Receivership
R 512H**

SUMMARY OF ACTIVITIES
Attachment A

RECEIVERSHIP NAME/ R-NUMBER: AmCare Health Plans of Texas- R 512 H

FOR THE MONTH OF: March, 2005

ADMINISTRATIVE

- Reviewed status of Sub-contractors activities

ASSET RECOVERY

- Continued subrogation recoveries
- Discussed possible settlement with PWC and D&Os
- Continued litigation with HealthNet/Foundation and Proskauere Rose case in Louisiana and Texas
- Continued investigation of claim overpayments by third parties
- Continued collection of claim overpayment

CLAIMS ACTIVITY

- Continued claims review
- Continued processing POCs

OTHER

- None

**SUMMARY OF PLANNED ACTIVITIES
Attachment B**

RECEIVERSHIP NAME/ R-NUMBER: AmCare Health Plans of Texas- R 512H

FOR THE MONTH OF: April, 2005

ADMINISTRATIVE

- Review status of Sub-contractors activities

ASSET RECOVERY

- Finalize settlements with PWC and Directors and Officers defendants.
- Continue litigation against Proskauer Rose and Foundation/HealthNet
- Continue audit of MedImpact balances owed
- Continue review and collection of duplicate claim payments
- Continue collection of subrogation recoveries

CLAIMS ACTIVITY

- Continue review of claims
- Continue processing POCs

OTHER

- None

**LIQUIDATION OVERSIGHT STANDARDIZED VARIANCE REPORT
FOR THE MONTH ENDING
MARCH 31, 2005**

Business Plan

Amicare Health Plans of Texas, Inc.

R-512H

	Current Mo	Current Mo	\$	%	REF	Next Mo Budget
	Actual \$	Budget \$	Variance *	Variance *		Estimated \$
Beginning Unencumbered Cash			--	--		
Other Funds						
Funds Held for Others	-	-	-			
Funds Held for Others Expense	-	-	-			
Receivables						
Collections	-	200	(200)	-100.000%		200
Collection Expense	-	(150)	150	100.000%		(150)
Litigation Expense (include with Collection Exp.)	-	-	-			-
Recovery						
Agents Balance Receipts	-	500	(500)	0.000%		500
Agent Balance Expense	-	(250)	250	100.000%		(250)
Reinsurance Recovery	-	-	-			-
Reinsurance Expense	(222)	-	(222)	-100.000%		-
Subrogation Recovery	-	-	-			-
Subrogation Expense	-	(500)	500	100.000%		(500)
Intercompany Receivable Receipts	-	-	-			-
Intercompany Receivable Expenses	-	-	-			-
Other Receivable Receipts	6,785	5,000	1,785	-35.300%	(1)	5,000
Other Receivable Expenses	(581)	(750)	169	22.533%		(750)
Litigation Recoverable						
D&O Litigation Recovery	-	-	-			-
D&O Litigation Expense	(8,934)	(20,000)	11,066	55.330%	(2)	(15,000)
Judgment/Settlement Collections	-	-	-			-
Judgment Expense	-	-	-			-
Investment Account Receipts	-	-	-			-
Investment Account Expense	-	-	-			-
Other Litigation Receipts	-	-	-			-
Other Litigation Expense	(176,944)	(120,000)	(56,944)	-47.453%	(3)	(120,000)
Sale of Investment or Insurance Assets						
Securities/Bonds Sales Receipts	-	-	-			-
Securities/Bonds Sales Expense	-	-	-			-
Statutory Deposit Receipts	-	-	-			-
Statutory Deposit Expense	-	-	-			-
Real Estate Sales Receipts	-	-	-			-
Real Estate Sales Expense	-	-	-			-
Mortgage Note Expense	-	-	-			-
Subsidiary Affiliated Receipts	-	-	-			-
Subsidiary Affiliated Expense	-	-	-			-
Other Asset Receipts	-	-	-			-
Other Asset Sales Expenses	-	-	-			-
Sale of Company Fixed Assets						
Charter Sales Receipts	-	-	-			-
Charter Sales Expense	-	-	-			-
Furniture, Fixtures & Equipment Receipts	-	-	-			-
Furniture, Fixtures & Equipment Expense	-	-	-			-
Company Real Estate Receipts (Rental Inc., etc.)	-	-	-			-
Company Real Estate Expense (Exp. re Rental Inc.)	-	-	-			-
Other Fixed Asset Receipts	-	-	-			-
Other Fixed Asset Expense	-	-	-			-
NET INCOME FROM ASSETS/RECEIVABLE (BY R51)	(176,816)	(156,360)	(20,456)	32.340%		(134,950)
Passive Income						
Investments Interest/Dividends	26,897	24,000	2,897	-12.071%	(4)	27,000
Cash Deposit Interest Income	-	-	-			-
Early Withdrawal Penalties/Reversions(c)	-	-	-			-

**LIQUIDATION OVERSIGHT STANDARDIZED VARIANCE REPORT
FOR THE MONTH ENDING
MARCH 31, 2006**

Business Plan

Amcare Health Plans of Texas, Inc.

R-512H

	Current Mo	Current Mo	\$	%	REF	Next Mo Budget
	Actual \$	Budget \$	Variance *	Variance *		Estimated \$
NET INCOME INCLUDING PASSIVE	105,819	1,171,544	(1,065,725)	-99.82%		(103,400)
CLAIMS EXPENSE						
Covered Claims - G/A Expenses						
Other Covered Claims						
G/A Expense	-	-	-	-		-
SDR Fees	-	-	-	-		-
SDR Subcontractor Fees	-	-	-	-		-
Other Covered Claims	-	-	-	-		-
Non-Covered Claims Expenses						
SDR Fees	(62,189)	(53,000)	(9,189)	-17.338%	(5)	(50,000)
SDR Subcontractor Fees	(8,952)	(2,500)	(4,452)	-178.080%	(6)	(2,500)
Other Non Covered Claims	(852)	(250)	(602)	-240.800%		(600)
Claims Payout Distribution						
Covered Claims Funded - G/A	-	-	-	-		-
Covered Claims Paid - G/A	-	-	-	-		-
Early Access -G/A	-	-	-	-		-
Non-Covered Claims Paid/Receivership Distribution	-	-	-	-		-
TOTAL CLAIMS EXPENSES	(69,993)	(66,750)	(3,243)	-25.54%		(63,100)
CLASS GENERAL ADMINISTRATION EXPENSES						
Conservation/ Misc. Takeover Expense	-	-	-	-		-
Bank/Miscellaneous Charges	(208)	(600)	392	65.333%		(300)
Building/Utilities/Related Expenses	-	-	-	-		-
Contract/ Employee	-	-	-	-		-
Equipment/Lease/Maintenance	-	-	-	-		-
Employee - Payroll, PRTax, Benefits	-	-	-	-		-
Inventory/Storage/Moving	(8,257)	(7,000)	743	10.614%		(7,000)
Mailing/Printing/Postage/Publication	(293)	(250)	(43)	-17.200%		(250)
Office Supplies/Miscellaneous	-	(100)	100	100.000%		(100)
Telephone	(1)	(100)	99	99.000%		(100)
Receivership Allocation	(6,104)	(5,900)	(1,104)	-22.080%	(7)	(7,000)
CLASS GENERAL ADMINISTRATION EXPENSES	(12,463)	(10,850)	(1,613)	-43%		(14,760)
CLASS SUBCONTRACTOR ADMIN EXPENSES						
Accounting/Auditing/Federal Income Tax Services	(1,516)	(1,500)	(16)	-1.087%		(1,500)
Consulting Fees/Services	-	-	-	-		-
Legal Fees/Services	(533)	(750)	217	28.933%		(750)
CLASS SUBCONTRACTOR ADMIN EXPENSES	(1,949)	(2,250)	291	12.93%		(2,250)
CLASS SDR ADMIN EXPENSES						
SDR Administration	(1,411)	(2,500)	1,089	43.560%	(8)	(2,000)
SDR Accounting	(461)	(1,000)	539	53.900%		(1,000)
SDR Special Services	(81)	(500)	419	83.800%		(500)
SDR Travel Expenses	(522)	(750)	228	30.400%		(750)
CLASS SDR ADMIN EXPENSES	(2,475)	(4,750)	2,275	47.895%		(4,250)
TOTAL RECEIVERSHIP ADMINISTRATIVE EXPENSE	(17,387)	(20,050)	2,663	13.282%		(21,250)
NET INCOME (1) Receivership Cash	(240,300)	(1,182,750)	(942,450)	-80.64%		(1,178,300)

* Requires explanation of variances of \$1,000 or 10%, whichever is greater.

** Column contains formulas, DO NOT CHANGE

LIQUIDATION OVERSIGHT STANDARDIZED VARIANCE REPORT
FOR THE MONTH ENDING
MARCH 31, 2005

Business Plan

Amcare Health Plans of Texas, Inc.

R-512H

Current Mo	Current Mo	\$	%		Next Mo Budget
Actual \$	Budget \$	Variance *	Variance *	REF	Estimated \$

EXPLANATION OF VARIANCES

- (1) The budget was based on amounts collected in prior months as there is no other way to project collections.
- (2) The budgeted amount was based on anticipated plans for the month by outside counsel. Due to events related to the D&O matter, less time was spent on the D&O lawsuit than anticipated.
- (3) The budgeted amount was based on anticipated plans for the month by outside counsel. Due to events related to this matter, more time was spent by experts, court reporters, and deposition services than anticipated.
- (4) The budget was based on average balances and number of days in the month. Due to recent interest rate hikes, higher interest income is being earned.
- (5) The budget was based on prior months staffing levels. Claims processing was increased to meet a time requirement established by the court.
- (6) Due to the nature of several claims matters reviewed with outside counsel, more time was spent than originally anticipated.
- (7) The budget was based on prior month's costs. Due to the significant costs from legal matters, this receivership has been allocated more of the monthly expenses.
- (8) Less administrative time was required by the SDR and staff as additional time was spent on litigation matters and claims matters.

**List of Attorneys
Attachment D**

RECEIVERSHIP NAME/ R-NUMBER: AmCare Health Plans of Texas- R 512H

FOR THE MONTH OF: March, 2005

Brian Riewe, PC

**Brian Riewe
Greg Douglas**

Administrative Insurance Management Services, Inc.

Marcus Johnson

Hohmann, Taube & Summers, LLP

**Guy M. Hohmann
T. Wade Jeffries
T. Paul Matula**

Wisener – Nunnally – Gold, LLP

**Randolph N. Wisener
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Harold B. Gold**

George & Donaldson, LLP

**R. James George
J. Roger Williams, Jr.**

McKernan Law Firm

**Joseph J. McKernan
Gordon J. McKernan**

Schedule E-Claims Status Report
 AmCare Health Plans of Texas, Inc.

4/14/2005

	April '04	May '04	Jun '04	Jul '04	Aug '04	Sep '04	Oct '04	Nov '04	Dec '04	Jan '05	Feb '05	Mar '05
(A) Proof of Claims Received this Month	2	11	5	19	7	1	0	0	0	0	0	0
(B) Gross Number of FDC's Received	24,586	24,587	24,582	24,621	24,628	24,629	24,529	24,629	24,629	24,629	24,629	24,629
(C) Claims Received by Month	3	16	9	18	112	2	0	0	0	0	0	0
(D) Accumulative Number of Claims Received	137,825	137,641	137,650	137,669	137,781	137,783	137,783	137,783	137,783	137,783	137,783	137,783
(E) Gross Dollar Amount of Claims Received this Month	\$3,071.62	\$6,888.36	\$7,614.80	\$9,903.50	\$41,028.20	\$490.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(F) Gross Dollar Amount of Claims Received	\$158,826,076.63	\$158,834,944.99	\$158,842,359.79	\$158,851,563.29	\$158,862,652.49	\$158,862,892.49	\$158,862,892.49	\$158,862,892.49	\$158,862,892.49	\$158,862,892.49	\$158,862,892.49	\$158,862,892.49
(G) Gross Dollars Processed					\$440,302.19	\$41,882,716.62	\$92,712,544.39	\$50,275,181.49	\$60,322,497.24	\$110,276,472.70	\$116,718,314.01	\$150,968,459.01
(H) Adjudicated/Approved Claim Amounts												
(I) Claims Liability												

AmCare Health Plans of Texas In Receivership
Complaint Log

Date of Complaint	Name of contact person	Provider of Service	Telephone number of caller	Members Name	Reason for Complaint	Resolution
03/01/06						
03/02/06						
03/03/06						
03/04/06						
03/05/06						
03/06/06						
03/07/06	Shelby Buck	Kelsey-Seybold	281-661-0003	Shelby Buck	Medical Bills on his daughter Summer not paid.	Mr. Buck and his daughter were not covered by AmCare at the time the service was rendered.
03/08/06						
03/09/06						
03/10/06						
03/11/06						
03/12/06						
03/13/06						
03/14/06						
03/15/06						
03/16/06						
03/17/06						
03/18/06						
03/19/06						
03/20/06						
03/21/06						
03/22/06						
03/23/06						
03/24/06						
03/25/06						
03/26/06						
03/27/06						
03/28/06						
03/29/06						
03/30/06	Albert Martinez	Anesthesiology Consultants of Houston	N/A	Albert Martinez	Collection Company is calling and the balance is showing on his credit report.	Sent letter to Frost-Arnett Company the collection service for Anesthesiology Consultants of Houston, explaining the insolvency and the permanent injunction.
03/31/06						

Financial Statements for Business Plan

**AmCare Health Plans of Texas, Inc. in Receivership
R 512H**

LIQUIDATION OVERSIGHT STANDARDIZED BALANCE SHEET		4/14/2006 10:19
R-512H	Amcare Health Plans of Texas, Inc.	Month: 3/31/2006
	OPERATING ACCOUNT	32,480
	TX TREASURY ACCOUNT	4,543,909
	COURT APPROVED DEPOSITS	
	EARLY ACCESS/TX GA	
	EARLY ACCESS/OTHER GA	
	TOTAL ASSETS FOR RECOVERY	4,576,389
	FUNDS RESTRICTED	7,414,830
	PREMIUMS	8,228
	AGENT BALANCES	10,529
	REINSURANCE	
	SUBROGATION	18,981
	OTHER	1,295,491 (1)
	ALLOWANCE FOR RECOVERY	
	INVESTMENTS	
	STOCKS/BONDS	
	REAL ESTATE	
	MORTGAGES/NOTES	
	OTHER	
	ALLOWANCE FOR RECOVERY	
	COMPANY ASSETS	
	FURNITURE & EQUIPMENT	
	COMPUTERS/SOFTWARE	
	HOME OFFICE BUILDING	
	ALLOWANCE FOR RECOVERY	
	TOTAL ASSETS FOR RECOVERY	8,971,271
	TOTAL ASSETS	13,547,660
	CLASS I RESERVES - GA	
	CLASS II CLAIMS RESERVES - GA	
	CLASS II CLAIMS RESERVES - NON-GA	41,364,667
	OTHER LIABILITIES	
	CLASS I CREDITORS	
	SCR FEES	70,917
	SCR SUB-CONTRACTORS	350,234
	RECEIVERS ALLOCATION	6,104
	GA-CLAIMS EXPENSE	
	OTHER CLASS I	
	TOTAL CLASS I CREDITORS	427,255
	CLASS II CREDITORS	
	PH CLAIMS	
	GA - PH CLAIMS PAID	
	OTHER CLASS II	
	TOTAL CLASS II CREDITORS	
	CLASS III CREDITORS	
	RG PAYABLE	
	OTHER CLASS III	
	TOTAL CLASS III CREDITORS	
	CLASS IV CREDITORS	
	GENERAL CREDITORS	
	REINSURANCE PAYABLE	
	OTHER CLASS IV	
	TOTAL CLASS IV CREDITORS	
	CLASS V CREDITORS	
	SURPLUS DEBENTURES	
	OWNERSHIP INTERESTS	
	OTHER CLASS V	
	TOTAL CLASS V CREDITORS	
	TOTAL COMPANY LIABILITIES	41,791,922
	EQUITY	
	ACCUMULATED (LOSS) EQUITY	(28,443,293)
	UNREPAID RECOVERY	
	TOTAL LIABILITIES AND EQUITY	13,547,660
FOOTNOTES TO BALANCE SHEET		
(1)	Other receivables consist of amounts due from Amcare's sister companies-Amcare Health Plans of Louisiana, Inc. and Amcare Health Plans of Oklahoma, Inc. (\$309,730); amounts due from medical claims reimbursements (\$965,085), and amounts due from Amcare Management, Inc (20,696).	

LIQUIDATION OVERSIGHT STANDARDIZED INCOME STATEMENT

Business Plan

Amcare Health Plans of Texas, Inc.		Inception to	6/30/05	2005	2004
R- 512H		08/31/04			
Beginning Unaccumulated Cash			5,031,742	5,031,742	5,031,742
Funds Held for Others		1,922,044	-	-	1,922,044
Funds Held for Others Expense		(1,922,044)	-	-	(1,922,044)
Collections		1,875,874	-	-	1,875,874
Collection Expense		(3,991)	-	-	(3,991)
Litigation Expense (include with Collection Exp.)		-	-	-	-
Agents Balance Receipts		6,520	-	-	6,520
Agent Balance Expense		(813)	-	-	(813)
Reinsurance Recovery		350,729	-	-	350,729
Reinsurance Expense		(8,684)	(222)	(1,293)	(7,977)
Subrogation Recovery		240,387	-	266,274	506,661
Subrogation Expenses		(90,863)	-	(13,342)	(104,205)
Intercompany Receivable Receipts		-	-	-	-
Intercompany Receivable Expenses		-	-	-	-
Other Receivable Receipts		458,739	6,786	520,313	605,062
Other Receivable Expenses		(81,374)	(581)	(4,676)	(86,050)
D&O Litigation Recovery		-	-	-	-
D&O Litigation Expense		(187,913)	(6,834)	(82,383)	(270,306)
Judgment/Settlement Collections		-	-	-	-
Judgment Expense		-	-	-	-
Investment Account Receipts		-	-	-	-
Investment Account Expense		-	-	-	-
Other Litigation Receipts		11,058	-	-	11,058
Other Litigation Expense		(477,964)	(176,944)	(724,672)	(1,202,836)
Securities/Bonds Sales Receipts		-	-	-	-
Securities/Bonds Sales Expense		-	-	-	-
Statutory Deposit Receipts		-	-	-	-
Statutory Deposit Expense		(1,565)	-	-	(1,565)
Real Estate Sales Receipts		-	-	-	-
Real Estate Sales Expense		-	-	-	-
Mortgage Note Expense		-	-	-	-
Subsidiary Affiliated Receipts		-	-	-	-
Subsidiary Affiliated Expense		-	-	-	-
Other Asset Receipts		-	-	-	-
Other Asset Sales Expenses		-	-	-	-
Charter Sales Receipts		-	-	-	-
Charter Sales Expense		-	-	-	-
Furniture, Fixtures & Equipment Receipts		-	-	-	-
Furniture, Fixtures & Equipment Expense		-	-	-	-
Company Real Estate Receipts (Rental Inc., etc.)		-	-	-	-
Company Real Estate Expense (Exp. re Rental Inc.)		-	-	-	-
Other Fixed Asset Receipts		-	-	-	-
Other Fixed Asset Expense		-	-	-	-
NET INCOME FROM ASSETS/RECEIVABLES		2,096,120	(176,216)	(61,789)	2,008,304
Investments Interest/Dividends		396,186	28,887	154,599	550,757
Cash Deposit Interest Income		-	-	-	-
Early Access Imputed Interest Income		-	-	-	-
NET INCOME INCLUDING PASSIVE		2,492,306	(147,329)	92,810	2,608,088

LIQUIDATION OVERSIGHT STANDARDIZED INCOME STATEMENT

Business Plan

Amcare Health Plans of Texas, Inc.		Inception to	03/31/06	2005	2004
R- 512H		06/31/04		Actual	Actual
				2005	2004
CLASS 1 (GENERAL) ADMINISTRATIVE EXPENSES					
	Conservation/ Misc. Takeover Expense	(12,602)			(12,602)
	Bank/Miscellaneous Charges	(7,318)	(208)	(2,258)	(9,616)
	Building/Utilities/Related Expenses	(8,594)			(8,594)
	Contract/ Employee	(311,013)			(311,013)
	Equipment/Lease/Maintenance	(2,821)			(2,821)
	Employee - Payroll/PRTax/Benefits	(88,781)			(88,781)
	Inventory/Storage/Moving	(183,981)	(8,257)	(46,789)	(230,730)
	Mailing/Printing/Postage/Publication	(66,251)	(293)	(1,873)	(68,124)
	Office Supplies/Miscellaneous	(5,840)		(114)	(5,954)
	Telephones	(29,451)	(1)	(832)	(30,283)
	Receivership Allocation	(99,806)	(8,104)	(24,523)	(124,389)
	CLASS 1 (GENERAL) ADMINISTRATIVE EXPENSES	(1,762,779)	(12,864)	(78,489)	(1,854,132)
CLASS 2 (SPECIAL) ADMINISTRATIVE EXPENSES					
	Accounting/Auditing/Federal Income Tax Services	(60,391)	(1,516)	(8,873)	(69,264)
	Consulting Fees/Services	(75,951)			(75,951)
	Legal Fees/Services	(92,032)	(533)	(4,591)	(96,823)
	CLASS 2 (SPECIAL) ADMINISTRATIVE EXPENSES	(228,374)	(2,049)	(13,464)	(243,888)
CLASS 3 (SDR) ADMINISTRATIVE EXPENSES					
	SDR Administration	(75,861)	(1,411)	(15,534)	(91,302)
	SDR Accounting	(63,647)	(461)	(3,792)	(67,339)
	SDR Special Services	(68,616)	(81)	(1,743)	(69,359)
	SDR Travel Expenses	(28,802)	(522)	(5,823)	(34,025)
	CLASS 3 (SDR) ADMINISTRATIVE EXPENSES	(236,926)	(2,465)	(26,892)	(264,209)
	TOTAL RECEIVERSHIP ADMINISTRATIVE EXPENSE	(4,268,076)	(15,382)	(118,722)	(4,397,449)
	NET RECEIVABLE RECEIVERSHIP COST	265,908	(240,364)	(688,850)	(662,740)
	TOTAL SDR BILLING	(667,203)	(70,917)	(433,597)	(1,126,800)
	TOTAL RECOVERIES	4,865,361	5,750	764,587	(1,657,998)
	TOTAL PASSIVE INCOME	998,188	1,189	154,569	(550,787)
	TOTAL GAIN (LOSS)	4,296,246	(13,422)	185,364	(2,367,335)
	RECOVERY EXPENSE	(4,173,211)	(186,651)	(636,376)	(1,589,767)
	CLAIMS EXPENSE	(998,328)	(66,853)	(355,060)	(1,402,298)
	ADMINISTRATIVE EXPENSES	(111,351,578)	(12,387)	(105,752)	(1,169,410)
	TOTAL EXPENSE	(4,982,897)	(265,891)	(1,097,188)	(3,261,475)
RATIO COMPARISONS					
	RECOVERY EXPENSE TO RECOVERIES	87.02%	266.51%	104.06%	83.62%
	GA CLAIMS EXPENSE TO CLAIMS PAID	N/A	N/A	N/A	N/A
	TOTAL ADMIN. EXPENSE TO TOTAL EXPENSE	23.26%	3.94%	3.92%	21.69%

LIQUDATION OVERSIGHT STANDARDIZED INCOME STATEMENT

Business Plan

Aetna Health Plans of Texas, Inc.		Inception to	08/31/05		
R- 512H		08/31/04			
	Beginning Unencumbered Cash	4,853,087	5,031,742	5,151,383	
	Net Increase (Decrease) to Cash	256,308	(240,989)	(360,050)	
	Ending Unencumbered Cash	5,109,395	4,790,753	4,791,333	
	Other Payables	196,318	427,265	487,285	
	Interest Income Earned on Restricted Accounts-ITD	(297,115)	(389,810)	(389,810)	
	Expenses Incurred on Restricted Accounts-ITD	1,470	2,808	2,808	
	Amounts due from Oklahoma & Louisiana reinsurance	(74,342)	(250,187)	(250,187)	
	Ending Cash Balance	4,979,716	4,581,329	4,643,429	
	Cash Assets from Balance Sheet	4,979,716	4,581,329	4,643,429	

AMCARE HEALTH PLANS OF TEXAS, INC.
Standard Statement of Sources and Uses of Cash
Inception Date through March 31, 2005

	CURRENT PERIOD	FISCAL YEAR TO DATE	INCEPTION TO DATE
SOURCES OF CASH:			
Funds Held for Others	0	0	0
Collections	0	0	1,875,874
Agents Balance Receipts	0	0	6,520
Reinsurance Recovery	0	0	350,729
Subrogation Recovery	0	266,274	506,641
Intercompany Receivable Receipts	152,498	180,057	306,961
Other Receivable Receipts	6,765	528,313	985,054
D&O Litigation Recovery	0	0	0
Judgment/Settlement Collections	0	0	0
Investment Account Receipts	0	0	0
Other Litigation Receipts	0	0	11,058
Securities/Bonds Sales Receipts	0	0	0
Statutory Deposit Receipts	0	0	0
Real Estate Sales Receipts	0	0	0
Subsidiary Affiliated Receipts	0	0	0
Other Asset Receipts	0	0	0
Charter Sales Receipts	0	0	0
Furniture, Fixtures & Equipment Receipts	0	0	0
Company Real Estate Receipts	0	0	0
Other Fixed Asset Receipts	0	0	0
Investments Interest/Dividends	26,897	154,569	550,756
Cash Deposit Interest Income	0	0	0
Early Access Imputed Interest Income	0	0	0
Covered Claims Funded - G/A	0	0	0
Total Sources of Cash	186,160	1,129,213	4,593,593
USES OF CASH:			
Interest Income Earned on Restricted Accounts	16,519	92,694	389,854
Collection Expense	0	0	3,991
Litigation Expense	0	0	0
Agent Balance Expense	0	0	813
Reinsurance Expense	677	1,071	7,756
Subrogation Expense	52	16,800	104,190
Intercompany Receivable Expenses	94,418	268,538	438,160
Other Receivable Expenses	347	4,519	85,440
D&O Litigation Expense	33,238	78,466	261,305
Judgment Expense	0	0	0
Investment Account Expense	0	0	0
Other Litigation Expense	104,336	609,805	985,305
Securities/Bonds Sales Expense	0	0	0
Statutory Deposit Expense	0	0	1,564
Real Estate Sales Expense	0	0	0
Mortgage Note Expense	0	0	0
Subsidiary Affiliated Expense	0	0	0
Other Asset Sales Expenses	0	0	0
Charter Sales Expense	0	0	0
Furniture, Fixtures & Equipment Expense	0	0	0

AMCARE HEALTH PLANS OF TEXAS, INC.
Standard Statement of Sources and Uses of Cash
Inception Date through March 31, 2005

	CURRENT PERIOD	FISCAL YEAR TO DATE	INCEPTION TO DATE
Company Real Estate Expense	0	0	0
Other Fixed Asset Expense	0	0	0
G/A Expense	0	0	0
SDR Fees - Covered Claims	0	0	0
SDR Subcontractor Fees - Covered Claims	0	0	0
Other Covered Claims	0	0	0
SDR Fees - Non-covered claims	53,793	316,757	992,322
SDR Subcontractor Fees - Non-covered claims	3,916	19,424	192,621
Other Non Covered Claims	866	2,618	47,536
Covered Claims Paid - G/A	0	0	0
Early Access -G/A	0	0	0
Liquidation Division/Conservation Expense	0	0	12,602
Bank/Miscellaneous Charges	85	970	6,894
Building/Utilities	0	0	8,594
Contract/Employee	0	0	311,429
Equipment/Lease/Maintenance	0	489	2,821
Employee - Payroll, PRTax, Benefits	0	0	68,758
Inventory/Storage/Moving	6,959	47,552	230,729
Mailing/Printing/Postage/Publication	235	1,845	67,878
Office Supplies/Miscellaneous	0	114	5,955
Telephone	2	1,177	29,510
Receivership Allocation	5,061	22,918	118,284
Travel	554	6,229	34,106
Accounting/Auditing/Fed'l Income Tax - Subcontractors	1,188	8,490	67,750
Consulting Fees/Services	0	0	75,950
Legal Fees/Services	227	4,420	96,026
SDR Administration	1,716	14,668	79,374
SDR Accounting	503	4,310	66,877
SDR Special Services	95	2,276	31,207
SDR Legal Services	40	1,426	39,680
Total Uses of Cash	324,827	1,527,576	4,865,281
Increase (Decrease) in Cash	(138,667)	(398,363)	(271,688)
Cash at Beginning of Period	4,720,066	4,979,762	4,853,087
Cash at End of Period	4,581,399	4,581,399	4,581,399

**Business Plan of Special Deputy Receiver
March 31, 2005
AmCare Management, Inc. in Receivership
R 512M**

**Submitted By:
Jean Johnson, SDR**

**BUSINESS PLAN OF SPECIAL DEPUTY RECEIVER
AmCare Management, Inc. in Receivership**

**R 512M
March 31, 2005**

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Exhibit C – Statement of Sources and Uses of Cash

Business Plan

for

**AmCare Management, Inc. in Receivership
R 512M**

**SUMMARY OF ACTIVITIES
Attachment A**

RECEIVERSHIP NAME/ R-NUMBER: AmCare Management, Inc. - R 512 M

FOR THE MONTH OF: March, 2005

ADMINISTRATIVE

- Reviewed status of Sub-contractors activities

ASSET RECOVERY

- None

CLAIMS ACTIVITY

- None

OTHER

- None

SUMMARY OF PLANNED ACTIVITIES
Attachment B

RECEIVERSHIP NAME/ R-NUMBER: AmCare Management, Inc. - R 512 M

FOR THE MONTH OF: March, 2005

ADMINISTRATIVE

- Review status of Sub-contractors activities

ASSET RECOVERY

- None

CLAIMS ACTIVITY

- None

OTHER

- None

**LIQUIDATION OVERSIGHT STANDARDIZED VARIANCE REPORT
FOR THE MONTH ENDING
MARCH 31, 2005**

Business Plan

Ancora Management, Inc.

R- 612M	Current Mo	Current Mo	\$	%	REF	Next Mo Budget
	Actual \$	Budget \$	Variance *	Variance *		Estimated \$
Beginning Unencumbered Cash			**	**		
Expenses						
Funds Held for Others	-	-	-			-
Funds Held for Others Expense	-	-	-			-
Revenues						
Collections	-	-	-			-
Collection Expense	-	-	-			-
Litigation Expense (Includes with Collection Exp)	-	-	-			-
Recovery						
Agents Balance Receipts	-	-	-			-
Agent Balance Expense	-	-	-			-
Reinsurance Recovery	-	-	-			-
Reinsurance Expense	-	-	-			-
Subrogation Recovery	-	-	-			-
Subrogation Expense	-	-	-			-
Intercompany Receivable Receipts	-	-	-			-
Intercompany Receivable Expenses	-	-	-			-
Other Receivable Receipts	-	-	-			-
Other Receivable Expenses	(50)	(200)	150	75.000%		(200)
Litigation Recoveries						
D&O Litigation Recovery	-	-	-			-
D&O Litigation Expense	(296)	(3,000)	2,704	90.133%	(1)	(500)
Judgment/Settlement Collections	-	-	-			-
Judgment Expense	-	-	-			-
Investment Account Receipts	-	-	-			-
Investment Account Expense	-	-	-			-
Other Litigation Receipts	-	-	-			-
Other Litigation Expense	(309)	(7,500)	7,191	95.880%	(1)	(500)
Sales Conversion of Investment Assets						
Securities/Bonds Sales Receipts	-	-	-			-
Securities/Bonds Sales Expense	-	-	-			-
Statutory Deposit Receipts	-	-	-			-
Statutory Deposit Expense	-	-	-			-
Real Estate Sales Receipts	-	-	-			-
Real Estate Sales Expense	-	-	-			-
Mortgage Note Expense	-	-	-			-
Subsidiary Affiliated Receipts	-	-	-			-
Subsidiary Affiliated Expense	-	-	-			-
Other Asset Receipts	-	-	-			-
Other Asset Sales Expenses	-	-	-			-
Other Company Fixed Assets						
Charter Sales Receipts	-	-	-			-
Charter Sales Expense	-	-	-			-
Furniture, Fixtures & Equipment Receipts	-	-	-			-
Furniture, Fixtures & Equipment Expense	-	-	-			-
Company Real Estate Receipts (Rental Inc., etc.)	-	-	-			-
Company Real Estate Expense (Exp. re Rental In	-	-	-			-
Other Fixed Asset Receipts	-	-	-			-
Other Fixed Asset Expense	-	-	-			-
NET INCOME FROM ASSETS RECEIVABLE (R7-RS4)	(658)	(16,700)	16,045	93.879%		(1,200)
Passive Income						
Investments Interest/Dividends	182	140	42	30.000%		140
Cash Deposit Interest Income	-	-	-			-
Early Dividend Income	-	-	-			-

**LIQUIDATION OVERSIGHT STANDARDIZED VARIANCE REPORT
FOR THE MONTH ENDING
MARCH 31, 2005**

Business Plan

Amcare Management, Inc.

R- 512M	Current Mo	Current Mo	\$	%	REF	Next Mo Budget
	Actual \$	Budget \$	Variance *	Variance *		Estimated \$
NET RECOVERABLE LIQUIDATION ASSETS	(473)	(10,149)	9,676	95.293%		(1,000)
CLASS 1 CLAIMS EXPENSES						
Class 1 Covered Claims Expenses						
Class 1 Non-Covered Claims Expenses						
G/A Expense	-	-	-	-		-
SDR Fees	-	-	-	-		-
SDR Subcontractor Fees	-	-	-	-		-
Other Covered Claims	-	-	-	-		-
CLASS 2 CLAIMS EXPENSES						
SDR Fees	(21)	(100)	79	79.000%		(100)
SDR Subcontractor Fees	-	(100)	100	100.000%		(100)
Other Non Covered Claims	-	-	-	-		-
CLASS 3 CLAIMS EXPENSES						
Covered Claims Funded - G/A	-	-	-	-		-
Covered Claims Paid - G/A	-	-	-	-		-
Early Access -G/A	-	-	-	-		-
Non-Covered Claims Paid/Receivership Distribution	-	-	-	-		-
TOTAL CLAIMS EXPENSES	(41)	(209)	178	85.50%		(209)
CLASS 4 GENERAL ADMINISTRATIVE EXPENSES						
Conservation/ Misc. Takeover Expense	-	-	-	-		-
Bank/Miscellaneous Charges	(11)	(10)	(1)	-10.000%		(10)
Building/Utilities/Related Expenses	-	-	-	-		-
Contract/ Employee	-	-	-	-		-
Equipment/Lease/Maintenance	-	-	-	-		-
Employee - Payroll, PRTax, Benefits	-	-	-	-		-
Inventory/Storage/Moving	(890)	(800)	120	15.000%		(800)
Mailing/Printing/Postage/Publication	(1)	(50)	49	98.000%		(50)
Office Supplies/Miscellaneous	-	(25)	25	100.000%		(25)
Telephone	-	(50)	50	-		(50)
Receivership Allocation	(433)	(250)	(183)	-73.200%		(250)
TOTAL GENERAL ADMINISTRATIVE EXPENSES	(1,124)	(1,185)	61	5.06%		(1,185)
CLASS 5 SUBCONTRACTOR ADMINISTRATIVE EXPENSES						
Accounting/Auditing/Federal Income Tax Service	(527)	(750)	123	18.400%		(500)
Consulting Fees/Services	-	(100)	100	100.000%		(100)
Legal Fees/Services	(45)	(125)	80	64.000%		(125)
TOTAL SUBCONTRACTOR ADMIN. EXPENSES	(572)	(975)	403	41.322%		(725)
CLASS 6 SDR ADMIN. EXPENSES						
SDR Administration	(105)	(300)	195	65.000%		(300)
SDR Accounting	(51)	(100)	49	49.000%		(100)
SDR Special Services	-	(100)	100	100.000%		(100)
SDR Travel Expenses	-	-	-	-		-
TOTAL SDR ADMIN. EXPENSES	(156)	(500)	344	68.800%		(500)
TOTAL RECEIVERSHIP ADMINISTRATIVE EXPENSES	(1,963)	(2,660)	707	26.576%		(2,410)
NET RECOVERABLE Receivership Debt	(2,447)	(13,428)	10,981	81.790%		(3,670)

* Requires explanation of variances of \$1,000 or 10%, whichever is greater.

** Column contains formulas. DO NOT CHANGE

LIQUIDATION OVERSIGHT STANDARDIZED VARIANCE REPORT
 FOR THE MONTH ENDING
 MARCH 31, 2005

Business Plan

Amcare Management, Inc.

R- 512M

Current Mo	Current Mo	\$	%
Actual \$	Budget \$	Variance "	Variance "

Next Mo Budget
Estimated \$

REF

EXPLANATION OF VARIANCES

- (1) The budget was based on an allocation of shared expenses between related receiverships. Beginning this month these expenses will no longer be allocated to the receivership.

**List of Attorneys
Attachment D**

RECEIVERSHIP NAME/ R-NUMBER: AmCare Management- R 512M

FOR THE MONTH OF: March, 2005

Brian Riewe, PC

**Brian Riewe
Greg Douglas**

Administrative Insurance Management Services, Inc.

Marcus Johnson

Hohmann, Taube & Summers, LLP

**Guy M. Hohmann
T. Wade Jeffries
T. Paul Matula**

Wisener – Nunnally – Gold, LLP

**Randolph N. Wisener
Robert H. Nunnally, Jr.
Harold B. Gold**

George & Donaldson, LLP

**R. James George
J. Roger Williams, Jr.**

McKernan Law Firm

**Joseph J. McKernan
Gordon J. McKernan**

**AmCare Management, Inc. in Receivership
R 512M**

Complaints Report

There are no complaints for this period.

Financial Statements for Business Plan

**AmCare Management, Inc. in Receivership
R 512M**

LIQUIDATION OVERSIGHT STANDARDIZED BALANCE SHEET		AM2005 10M	
R- 512M	Amcare Management, Inc.	Month:	3/31/05
CASH ASSETS			
	OPERATING ACCOUNT	26,782	
	TX TREASURY ACCOUNT	81,882	
	COURT APPROVED DEPOSITS	-	
	EARLY ACCESS/TX GA	-	
	EARLY ACCESS/OTHER GAS	-	
	TOTAL CASH ASSETS	108,664	
ASSETS FOR RECOVERY			
	FUNDS RESTRICTED	-	
	ACCY FUNDS	-	
	PREMIUMS	-	
	AGENT BALANCES	-	
	REINSURANCE	-	
	SUBROGATION	-	
	OTHER	31,775	(1)
	ALLOWANCE FOR RECOVERY	-	
	INVESTMENTS	-	
	STOCKS/BONDS	-	
	REAL ESTATE	-	
	MORTGAGES/NOTES	-	
	OTHER	-	
	ALLOWANCE FOR RECOVERY	-	
	CONTRACTS	-	
	FURNITURE & EQUIPMENT	-	
	COMPUTERS/SOFTWARE	-	
	HOME OFFICE BUILDING	-	
	ALLOWANCE FOR RECOVERY	-	
	TOTAL ASSETS FOR RECOVERY	31,775	
	TOTAL ASSETS	140,439	
COMPANY LIABILITIES			
	CLASS I RESERVES - GA	-	
	CLASS II CLAIMS RESERVES - GA	-	
	CLASS II CLAIMS RESERVES - NON-GA	40,651,703	
	OTHER LIABILITIES	-	
CLASS I CREDITORS			
	SDR FEES	892	
	SDR SUB-CONTRACTORS	26,313	
	RECEIVERS ALLOCATION	434	
	GA-CLAIMS EXPENSE	-	
	OTHER CLASS I	-	
	TOTAL CLASS I CREDITORS	27,578	
CLASS II CREDITORS			
	PH CLAIMS	-	
	GA - PH CLAIMS PAD	-	
	OTHER CLASS II	-	
	TOTAL CLASS II CREDITORS	-	
CLASS III CREDITORS			
	IRS PAYABLE	-	
	OTHER CLASS III	-	
	TOTAL CLASS III CREDITORS	-	
CLASS IV CREDITORS			
	GENERAL CREDITORS	-	
	REINSURANCE PAYABLE	-	
	OTHER CLASS IV	-	
	TOTAL CLASS IV CREDITORS	-	
CLASS V CREDITORS			
	SURPLUS DEBENTURES	-	
	OWNERSHIP INTERESTS	-	
	OTHER CLASS V	-	
	TOTAL CLASS V CREDITORS	-	
	TOTAL COMPANY LIABILITIES	40,651,703	
EQUITY			
	ACCUMULATED & O/SR FOLIO	(41,596,833)	
	UN-REALIZED RECOVERY	-	
	TOTAL LIABILITIES AND EQUITY	140,439	
FOOTNOTE TO BALANCE SHEET			
(1) Other receivables consist of amounts due from Amcare Health Plans of Oklahoma, Inc. (\$24,231), and Amcare Health Plans of Louisiana (\$7,544).			

LIQUIDATION OVERSIGHT STANDARDIZED INCOME STATEMENT

Business Plan

Ascate Management, Inc.		Inception to	03/31/06	03/31/06	03/31/06	03/31/06
R-512M		08/21/04				
Beginning Unencumbered Cash		216,960	112,817			
Funds Held for Others		-	-	-	-	-
Funds Held for Others Expense		-	-	-	-	-
Collections		-	-	-	-	-
Collection Expense		-	-	-	-	-
Litigation Expense (include with Collection Exp.)		-	-	-	-	-
Agents Balance Receipts		-	-	-	-	-
Agent Balance Expense		(45)	-	-	-	(45)
Reinsurance Recovery		-	-	-	-	-
Reinsurance Expense		(50)	-	-	-	(50)
Subrogation Recovery		435	-	-	-	435
Subrogation Expense		(234)	-	-	-	(234)
Intercompany Receivable Receipts		-	-	-	-	-
Intercompany Receivable Expenses		-	-	-	-	-
Other Receivable Receipts		57,301	-	-	-	57,301
Other Receivable Expenses		(5,279)	(50)	(229)	-	(5,507)
D&O Litigation Recovery		-	-	-	-	-
D&O Litigation Expense		(3,656)	(266)	(8,109)	-	(11,765)
Judgment/Settlement Collections		-	-	-	-	-
Judgment Expense		-	-	-	-	-
Investment Account Receipts		-	-	-	-	-
Investment Account Expense		-	-	-	-	-
Other Litigation Receipts		-	-	-	-	-
Other Litigation Expense		(24,732)	(309)	(44,395)	-	(69,067)
Securities/Bonds Sales Receipts		-	-	-	-	-
Securities/Bonds Sales Expense		-	-	-	-	-
Statutory Deposit Receipts		-	-	-	-	-
Statutory Deposit Expense		-	-	-	-	-
Real Estate Sales Receipts		-	-	-	-	-
Real Estate Sales Expense		-	-	-	-	-
Mortgage Note Expense		-	-	-	-	-
Subsidiary Affiliated Receipts		-	-	-	-	-
Subsidiary Affiliated Expense		-	-	-	-	-
Other Asset Receipts		-	-	-	-	-
Other Asset Sales Expenses		-	-	-	-	-
Charter Sales Receipts		-	-	-	-	-
Charter Sales Expense		-	-	-	-	-
Furniture, Fixtures & Equipment Receipts		129,177	-	-	-	129,177
Furniture, Fixtures & Equipment Expense		(47,676)	-	-	-	(47,676)
Company Real Estate Receipts (Rental Inc., etc.)		-	-	-	-	-
Company Real Estate Expense (Exp. re Rental Inc.)		-	-	-	-	-
Other Fixed Asset Receipts		-	-	-	-	-
Other Fixed Asset Expense		-	-	-	-	-
NET INCREASE FROM ASSET RECEIVABLE		185,241	(625)	(45,029)		139,587
Investments Interest/Dividends		1,097	182	1,094	-	2,131
Cash Deposit Interest Income		-	-	-	-	-
Early Access Imputed Interest Income		-	-	-	-	-
NET INCREASE FROM LIABILITIES		106,338	(473)	(61,239)		44,706

LIQUIDATION OVERSIGHT STANDARDIZED INCOME STATEMENT

Business Plan

Amcare Management, Inc.		Inception to	09/31/05	Fiscal Year	Fiscal	Reception
R. 612M		08/31/04		to Date	Year to Date	to Date
CLAIMS EXPENSES						
Covered Claims - G/A Expenses						
Covered Claims Expenses						
	G/A Expense	-	-	-	-	-
	SDR Fees	-	-	-	-	-
	SDR Subcontractor Fees	-	-	-	-	-
	Other Covered Claims	-	-	-	-	-
Non-Covered Claims Expenses						
	SDR Fees	(5,278)	(21)	(150)		(5,428)
	SDR Subcontractor Fees	(589)		(16)		(604)
	Other Non Covered Claims	(77)		-		(77)
Claims Recoveries						
	Covered Claims Funded - G/A	-	-	-	-	-
	Covered Claims Paid - G/A	-	-	-	-	-
	Early Access - G/A	-	-	-	-	-
	Non-Covered Claims Paid/Receivship Distribution	-	-	-	-	-
TOTAL COVERED CLAIMS EXPENSES		(5,867)	(21)	(166)		(6,154)
CLAIMS RECOVERY ADMINISTRATION EXPENSES						
	Conservation/ Misc. Takeover Expenses	(22,212)		200		(22,012)
	Bank/Miscellaneous Charges	(588)	(11)	(114)		(689)
	Building/Utilities/Related Expenses	(20,000)		-		(20,000)
	Contract/Employee	(18)		-		(18)
	Equipment/Lease/Maintenance	-		-		-
	Employee - Payroll, PRTax, Benefits	-		-		-
	Inventory/Storage/Moving	(31,828)	(880)	(5,281)		(36,889)
	Mailing/Printing/Postage/Publisher	(1,892)	(1)	(11)		(1,903)
	Office Supplies/Miscellaneous	(241)		(79)		(320)
	Telephone	(185)		-		(185)
	Receivship Allocation	(4,680)	(433)	(2,188)		(6,441)
TOTAL RECOVERY ADMINISTRATION EXPENSES		(87,426)	(1,306)	(7,753)		(93,885)
CLAIMS RECOVERY CONTRACTOR ADMIN. EXPENSES						
	Accounting/Auditing/Federal Income Tax Services	(15,889)	(627)	(4,343)		(20,659)
	Consulting Fees/Services	(11,973)		-		(11,973)
	Legal Fees/Services	(8,437)	(45)	(45)		(8,482)
TOTAL RECOVERY CONTRACTOR ADMIN. EXPENSES		(36,299)	(672)	(4,388)		(41,114)
CLAIMS RECOVERY ADMIN. EXPENSES						
	SDR Administration	(8,390)	(105)	(1,424)		(9,914)
	SDR Accounting	(6,422)	(51)	(242)		(6,764)
	SDR Special Services	(3,283)	-	(111)		(3,394)
	SDR Travel Expenses	(2,380)		-		(2,380)
TOTAL RECOVERY ADMIN. EXPENSES		(20,475)	(156)	(1,577)		(22,206)
TOTAL RECOVERY ADMINISTRATIVE EXPENSE		(107,901)	(1,462)	(10,698)		(115,101)
NET INCOME to Receivship Cash						
		(37,892)	(1,447)	(67,587)		(102,183)
TOTAL SDR BILLING						
		(31,894)	(832)	(8,486)		(39,412)
TOTAL RECOVERIES						
		185,915				185,915
TOTAL PASSIVE INCOME						
		1,137	102	154		1,393
TOTAL CASH IN		185,910	182	1,154		187,444
RECOVERY EXPENSE						
		(61,670)	(756)	(32,672)		(92,944)
CLAIMS EXPENSE						
		(5,944)	(23)	(185)		(6,105)
ADMINISTRATIVE EXPENSES						
		(137,996)	(1,533)	(11,869)		(151,224)
TOTAL EXPENSE		(205,610)	(1,612)	(44,726)		(252,142)
RATIO COMPARISONS						
RECOVERY EXPENSE TO RECOVERIES						
		45.78%	N/A	N/A		71.88%
G/A CLAIMS EXPENSE TO CLAIMS PAID						
		N/A	N/A	N/A		N/A
TOTAL ADMIN. EXPENSE TO TOTAL EXPENSE						
		81.17%	74.99%	20.60%		51.90%

LIQUIDATION OVERSIGHT STANDARDIZED INCOME STATEMENT

Business Plan

Americo Management, Inc.		Inception to	03/31/05			
R- B12M		08/31/04				
Beginning Unaudited Cash		213,473	112,817	175,871		
Net Increase (Decrease) to Cash		(37,802)	(2,447)	(65,501)		
Ending Unaudited Cash		175,671	110,370	110,370		
Cash - Payables		12,775	27,379	11,679		
Accounts due from Stearnox & Logistics receivables		65,271	(29,275)	(29,275)		
2004 Corporation Receivable				0		
Bank of America				69,416		
Cash Assets from Balance Sheet		188,355	108,104	108,874		

AMCARE MANAGEMENT, INC.
Standard Statement of Sources and Uses of Cash
Inception Date through March 31, 2005

	CURRENT PERIOD	FISCAL YEAR TO DATE	INCEPTION TO DATE
SOURCES OF CASH:			
Funds Held for Others	0	0	0
Collections	0	0	0
Agents Balance Receipts	0	0	0
Reinsurance Recovery	0	0	0
Subrogation Recovery	0	0	435
Intercompany Receivable Receipts	0	2,756	88,847
Other Receivable Receipts	0	0	57,302
D&O Litigation Recovery	0	0	0
Judgment/Settlement Collections	0	0	0
Investment Account Receipts	0	0	0
Other Litigation Receipts	0	0	0
Securities/Bonds Sales Receipts	0	0	0
Statutory Deposit Receipts	0	0	0
Real Estate Sales Receipts	0	0	0
Subsidiary Affiliated Receipts	0	0	0
Other Asset Receipts	0	0	0
Charter Sales Receipts	0	0	0
Furniture, Fixtures & Equipment Receipts	0	0	129,177
Company Real Estate Receipts	0	0	0
Other Fixed Asset Receipts	0	0	0
Investments Interest/Dividends	0	0	328
Cash Deposit Interest Income	182	1,034	1,800
Early Access Imputed Interest Income	0	0	0
Covered Claims Funded - G/A	0	0	0
Total Sources of Cash	182	3,790	277,889

USES OF CASH:

Collection Expense	0	0	0
Litigation Expense	0	0	0
Agent Balance Expense	0	0	45
Reinsurance Expense	0	0	49
Subrogation Expense	0	0	234
Intercompany Receivable Expenses	0	19,039	109,883
Other Receivable Expenses	0	178	5,457
D&O Litigation Expense	238	4,721	8,227
Judgment Expense	0	0	0
Investment Account Expense	0	0	0
Other Litigation Expense	788	37,754	54,589
Securities/Bonds Sales Expense	0	0	0
Statutory Deposit Expense	0	0	0
Real Estate Sales Expense	0	0	0
Mortgage Note Expense	0	0	0
Subsidiary Affiliated Expense	0	0	0
Other Asset Sales Expenses	0	0	0
Charter Sales Expense	0	0	0
Furniture, Fixtures & Equipment Expense	0	0	47,677
Total Uses of Cash	0	0	47,677

AMCARE MANAGEMENT, INC.
Standard Statement of Sources and Uses of Cash
Inception Date through March 31, 2005

	CURRENT PERIOD	FISCAL YEAR TO DATE	INCEPTION TO DATE
Company Real Estate Expense	0	0	0
Other Fixed Asset Expense	0	0	0
G/A Expense	0	0	0
SDR Fees - Covered Claims	0	0	0
SDR Subcontractor Fees - Covered Claims	0	0	0
Other Covered Claims	0	0	0
SDR Fees - Non-covered claims	94	203	5,351
SDR Subcontractor Fees - Non-covered claims	0	0	665
Other Non Covered Claims	0	0	77
Covered Claims Paid - G/A	0	0	0
Early Access -G/A	0	0	0
Liquidation Division/Conservation Expense	0	(200)	22,012
Bank/Miscellaneous Charges	11	114	681
Building/Utilities	0	0	20,000
Contract/Employee	0	0	18
Equipment/Lease/Maintenance	0	0	0
Employee - Payroll, PR Tax, Benefits	0	0	0
Inventory/Storage/Moving	758	5,348	36,889
Mailing/Printing/Postage/Publication	3	15	1,904
Office Supplies/Miscellaneous	0	79	321
Telephone	0	0	185
Receivership Allocation	451	1,985	6,415
Travel	0	0	2,371
Accounting/Auditing/Fed'l Income Tax - Subcontractors	695	4,264	19,423
Consulting Fees/Services	0	0	11,973
Legal Fees/Services	0	0	8,414
SDR Administration	170	1,381	9,339
SDR Accounting	76	352	6,714
SDR Special Services	11	282	2,495
SDR Legal Services	0	0	1,280
Total Uses of Cash	3,295	75,515	382,688
Increase (Decrease) in Cash	(3,113)	(71,725)	(104,799)
Cash at Beginning of Period	111,787	180,399	213,473
Cash at End of Period	108,674	108,674	108,674